

W.R. GRACE & CO., & Subsidiaries  
 U.S. Corporation Income Tax Return  
 For Year Ended 12/31/2001

Form 1120 US Corporation Income Tax Return  
 Schedule L, Line 6--Other Current Assets (Beginning)

Statement 22

Item Description	Grace Cuba 36-6110408	Collections 65-0419649	Litigation Mgt 65-0537976	Southern Oil 59-0967853	Guanica 65-0504444	405,407,409,702 13-2671485
Prepaid Insurance	0	0	0	0	0	0
Prepaid Rent	0	0	0	0	0	0
Prepaid Taxes	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Current Deferred Taxes	0	0	0	0	0	64,976
Other Current Assets	0	0	0	0	0	0
Miscellaneous Other Current Assets	0	0	0	0	0	0
Totals	0	0	0	0	0	64,976

W.R. GRACE & Co. & Subsidiaries  
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 For Year Ended 12/31/2001

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Statement 22

Item Description	A-1 Bit&Tool 22-2974435	Tarpon Invest 65-0344213	G C LTD 65-0344211	Monolith 52-0913918	Grace Culinary 52-1309187	Grace Hotel 13-3584911
Prepaid Insurance	0	0	0	0	0	0
Prepaid Rent	0	0	0	0	0	0
Prepaid Taxes	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Current Deferred Taxes	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0
Miscellaneous Other Current Assets	0	0	0	0	0	0
Totals	0	0	0	0	0	0

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Schedule L, Line 6--Other Current Assets (Beginning)

Statement 22

Item Description	Monroe Street 65-0351861	Mgmt Services 65-0391048	LB Realty 65-0378942	Grace H-G Inc. 13-3041784	Hanover 13-6112817	Ecarg 22-2065245
Prepaid Insurance	0	0	0	0	0	0
Prepaid Rent	0	0	0	0	0	0
Prepaid Taxes	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Current Deferred Taxes	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0
Miscellaneous Other Current Assets	0	385,909	0	0	0	0
Totals	0	385,909	0	0	0	0

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Statement 22

Item Description	W.R. Land 13-2677646	G C Management 65-0355942	Grace Interna 65-0609540	Water Street 13-6152056	Del Taco 75-1437918	Grace Capital 13-2934061
Prepaid Insurance	0	0	0	0	0	0
Prepaid Rent	0	0	0	0	0	0
Prepaid Taxes	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Current Deferred Taxes	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0
Miscellaneous Other Current Assets	0	0	0	0	0	0
Totals	0	0	0	0	0	0

W.R. GRACE & Co. & Subsidiaries  
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 Schedule L, Line 6--Other Current Assets (Beginning)

Statement 22

Item Description	Gloucester New 13-2728098	Creative Food 58-1505881	PAR Corp 22-2341175	Grace A-B 22-2355544	Homco Inter 74-1614655	GPC Thomasville 65-0382355
Prepaid Insurance	0	0	0	0	0	0
Prepaid Rent	0	0	0	0	0	0
Prepaid Taxes	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Current Deferred Taxes	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0
Miscellaneous Other Current Assets	8,000	0	0	0	0	0
Totals	8,000	0	0	0	0	0

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 Schedule L, Line 6--Other Current Assets (Beginning)

Statement 22

Item Description	Ventures 13-3102623	Grace Energy 11-2516702	GEC Management 75-2283780	Grace Chemicals 13-3614662	Darex Puerto 13-2830236	Offshore 72-0502652
Prepaid Insurance	0	0	0	0	0	0
Prepaid Rent	0	0	0	0	0	0
Prepaid Taxes	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Current Deferred Taxes	0	0	0	0	17,655	0
Other Current Assets	0	0	0	0	0	0
Miscellaneous Other Current Assets	0	0	0	0	2,219	0
Totals	0	0	0	0	19,874	0

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Schedule L, Line 6--Other Current Assets (Beginning)

Statement 22

Item Description	Coalgrace 13-2934063	Grace A-B II 58-1969353	Grace H-G II 58-1969354	Coalgrace II 58-1969355	Gracoal II 34-1103784	Gracoal 75-1511800
Prepaid Insurance	0	0	0	0	0	0
Prepaid Rent	0	0	0	0	0	0
Prepaid Taxes	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Current Deferred Taxes	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0
Miscellaneous Other Current Assets	0	0	0	0	0	0
Totals	0	0	0	0	0	0

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Schedule L, Line 6--Other Current Assets (Beginning)

Statement 22

Item Description	Grace Drilling 73-0971397	Grace Libya 13-6112816	Germany Hold 65-0799268	Conn 13-5114230
Prepaid Insurance	0	0	0	13,729,100
Prepaid Rent	0	0	0	8,312
Prepaid Taxes	0	0	0	84,988
Prepaid Expenses	0	0	0	26,176
Current Deferred Taxes	0	0	0	109,428,084
Other Current Assets	0	0	0	1,705,652
Miscellaneous Other Current Assets	0	0	0	3,546,350
Totals	0	0	0	128,528,662



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Schedule L, Line 6--Other Current Assets (Ending)

Statement 21

Item Description	Consolidated Total	Corporate Eliminations	Subtotal before Eliminations	GRACE 65-0773649	Ichiban 65-0773652
Prepaid Insurance	18,916,711	0	18,916,711	0	0
Prepaid Taxes	193,343	0	193,343	0	0
Prepaid Expenses	2,015,288	0	2,015,288	0	0
Current Deferred Taxes	23,586,321	0	23,586,321	0	0
Other Current Assets	2,825,804	0	2,825,804	0	0
Miscellaneous Other Current Assets	2,092,102	0	2,092,102	0	0
Totals	49,629,569	0	49,629,569	0	0

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Schedule L, Line 6--Other Current Assets (Ending)

Statement 22

Item Description	Receivables 58-2430942	Remedium 22-2312556	Alewife Land 22-2603359	Alewife Boston 22-2603361	Five Alewife 22-3003981	GN Holdings 13-3613599
Prepaid Insurance	0	0	0	0	0	0
Prepaid Taxes	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Current Deferred Taxes	0	4,460,134	0	0	0	0
Other Current Assets	0	0	0	0	0	0
Miscellaneous Other Current Assets	0	0	0	0	0	0
Totals	0	4,460,134	0	0	0	0

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Form 1120 US Corporation Income Tax Return  
 Schedule L, Line 6--Other Current Assets (Ending)

Item Description	CCHP, Inc 13-3613597	MRA Holding 65-0546677	MRA Intermedco 65-0180823	MRA Staffing 65-0180825	109&784&SIA 65-0422490	Dubai 65-0456165
Prepaid Insurance	0	0	0	0	0	0
Prepaid Taxes	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Current Deferred Taxes	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0
Miscellaneous Other Current Assets	0	0	0	0	0	0
Totals	0	0	0	0	0	0

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 Schedule L, Line 6--Other Current Assets (Ending)

Statement 22

Item Description	CB Biomedical 65-0679166	Amicon 04-3137963	Washington 22-2941320	Grace Environ 13-3546067	Separation 95-2806431	Art Management 52-2290300
Prepaid Insurance	0	0	0	0	0	0
Prepaid Taxes	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Current Deferred Taxes	0	0	0	0	80,470	0
Other Current Assets	0	0	0	0	0	0
Miscellaneous Other Current Assets	0	0	0	0	11,217	0
Totals	0	0	0	0	91,687	0

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Statement 22

Item Description	Grace Cuba 36-6110408	Collections 65-0419649	Litigation Mgt 65-0537976	Southern Oil 59-0967853	Guanica 65-0504444	405,407,409,702 13-2671485
Prepaid Insurance	0	0	0	0	0	0
Prepaid Taxes	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Current Deferred Taxes	0	0	0	0	0	64,489
Other Current Assets	0	0	0	0	0	0
Miscellaneous Other Current Assets	0	0	0	0	0	0
Totals	0	0	0	0	0	64,489

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Statement 22

Item Description	A-1 Bit&Tool 22-2974435	Tarpon Invest 65-0344213	G C LTD 65-0344211	Monolith 52-0913918	Grace Culinary 52-1309187	Grace Hotel 13-3584911
Prepaid Insurance	0	0	0	0	0	0
Prepaid Taxes	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Current Deferred Taxes	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0
Miscellaneous Other Current Assets	0	0	0	0	0	0
Totals	0	0	0	0	0	0

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Statement 22

Item Description	Monroe Street 65-0351861	Mgmt Services 65-0391048	LB Realty 65-0378942	Grace H-G Inc. 13-3041784	Hanover 13-6112817	Ecarg 22-2065245
Prepaid Insurance	0	0	0	0	0	0
Prepaid Taxes	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Current Deferred Taxes	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0
Miscellaneous Other Current Assets	0	124,048	0	0	0	0
Totals	0	124,048	0	0	0	0

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Statement 22

Item Description	W.R. Land 13-2677646	G C Management 65-0355942	Grace Interna 65-0609540	Water Street 13-6152056	Del Taco 75-1437918	Grace Capital 13-2934061
Prepaid Insurance	0	0	0	0	0	0
Prepaid Taxes	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Current Deferred Taxes	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0
Miscellaneous Other Current Assets	0	0	0	0	0	0
Totals	0	0	0	0	0	0



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Statement 22

Item Description	Gloucester New 13-2728098	Creative Food 58-1505881	PAR Corp 22-2341175	Grace A-B 22-2355544	Homco Inter 74-1614655	GPC Thomasville 65-0382355
Prepaid Insurance	0	0	0	0	0	0
Prepaid Taxes	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Current Deferred Taxes	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0
Miscellaneous Other Current Assets	0	0	0	0	0	0
Totals	0	0	0	0	0	0

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 Schedule L, Line 6--Other Current Assets (Ending)

Item Description	Ventures 13-3102623	Grace Energy 11-2516702	GEC Management 75-2283780	Grace Chemicals 13-3614662	Darex Puerto 13-2830236	Offshore 72-0502652
Prepaid Insurance	0	0	0	0	0	0
Prepaid Taxes	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Current Deferred Taxes	0	0	0	0	17,655	0
Other Current Assets	0	0	0	0	0	0
Miscellaneous Other Current Assets	0	0	0	0	2,219	0
Totals	0	0	0	0	19,874	0

Form 1120 US Corporation Income Tax Return  
 Schedule L, Line 6--Other Current Assets (Ending)

Statement 22

Item Description	Coalgrace 13-2934063	Grace A-B II 58-1969353	Grace H-G II 58-1969354	Coalgrace II 58-1969355	Gracoal II 34-1103784	Gracoal 75-1511800
Prepaid Insurance	0	0	0	0	0	0
Prepaid Taxes	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Current Deferred Taxes	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0
Miscellaneous Other Current Assets	0	0	0	0	0	0
Totals	0	0	0	0	0	0

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For Year Ended 12/31/2001

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Form 1120 US Corporation Income Tax Return  
Schedule L, Line 6--Other Current Assets (Ending)

Statement 22

Item Description	Grace Drilling 73-0971397	Grace Libya 13-6112816	Germany Hold 65-0799268	Conn 13-5114230
Prepaid Insurance	0	0	0	18,916,711
Prepaid Taxes	0	0	0	193,343
Prepaid Expenses	0	0	0	2,015,288
Current Deferred Taxes	0	0	0	18,963,573
Other Current Assets	0	0	0	2,825,804
Miscellaneous Other Current Assets	0	0	0	1,954,618
Totals	0	0	0	44,869,337

W.R. GRACE & CO., & Subsidiaries  
 U.S. Corporation Income Tax Return  
 For Year Ended 12/31/2001

Statement 23

Form 1120 US Corporation Income Tax Return  
 Schedule L, Line 9---Other Investments (Beginning)

Item Description	Consolidated Total	Corporate Eliminations	Subtotal before Eliminations	GRACE 65-0773649	Ichiban 65-0773652
Investments in Subs	1,149,998,753	-1,293,471,761	2,443,470,514	241,512,111	0
Miscellaneous Investments	3,362,018	0	3,362,018	0	0
Miscellaneous Other Investments	4,435,932	0	4,435,932	0	0
Totals	1,157,796,703	-1,293,471,761	2,451,268,464	241,512,111	0

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 Schedule L, Line 9--Other Investments (Beginning)

Statement 23

Item Description	Receivables 58-2430942	Remedium 22-2312556	Alewifc Land 22-2603359	Alewifc Boston 22-2603361	Five Alewife 22-3003981	GN Holdings 13-3613599
Investments in Subs	0	0	0	0	0	34,053,467
Miscellaneous Investments	0	0	0	0	0	0
Miscellaneous Other Investments	0	0	0	0	0	0
Totals	0	0	0	0	0	34,053,467

W.R. GRACE & CO - Subsidiaries  
 U.S. Corporation Income Tax Return  
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 Schedule L, Line 9--Other Investments (Beginning)

Item Description	CCHP, Inc 13-3613597	MRA Holding 65-0546677	MRA Intermedco 65-0180823	MRA Staffing 65-0180825	1098784ASIA 65-0422490	Dubai 65-0456165
Investments in Subs	0	54,500,000	54,500,000	56,011,577	0	0
Miscellaneous Investments	0	0	0	0	0	0
Miscellaneous Other Investments	0	0	0	0	0	0
Totals	0	54,500,000	54,500,000	56,011,577	0	0

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 Schedule L, Line 9--Other Investments (Beginning)

Statement 23

Item Description	CB Biomedical 65-0679166	Amicon 04-3137963	Washington 22-2941320	Grace Environ 13-3546067	Separation 95-2806431	Art Management 52-2290300
Investments in Subs	0	0	0	0	0	0
Miscellaneous Investments	0	0	0	0	0	0
Miscellaneous Other Investments	0	0	0	0	0	0
Totals	0	0	0	0	0	0



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Statement 23

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 Schedule L, Line 9--Other Investments (Beginning)

Item Description	Grace Cuba 36-6110408	Collections 65-0419649	Litigation Mgt 65-0537976	Southern Oil 59-0967853	Guanica 65-0504444	405,407,409,702 13-2671485
Investments in Subs	0	0	0	0	0	0
Miscellaneous Investments	0	0	0	0	0	0
Miscellaneous Other Investments	0	0	0	0	0	0
Totals	0	0	0	0	0	0

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Statement 23

Form 1120 US Corporation Income Tax Return  
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Item Description	A-1 BitsTool 22-2974435	Tarpon Invest 65-0344213	G C LTD 65-0344211	Monolith 52-0913918	Grace Culinary 52-1309187	Grace Hotel 13-3584911
Investments in Subs	0	0	0	0	0	0
Miscellaneous Investments	0	0	0	0	0	0
Miscellaneous Other Investments	0	0	0	0	0	0
Totals	0	0	0	0	0	0

W.R. GRACE & CO. Subsidiaries  
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Statement 23

Item Description	Monroe Street 65-0351861	Mgmt Services 65-0391048	LB Realty 65-0378942	Grace H-G Inc. 13-3041784	Hanover 13-6112817	Ecary 22-2065245
Investments in Subs.	0	0	0	0	0	0
Miscellaneous Investments	0	0	0	0	0	0
Miscellaneous Other Investments	0	0	0	0	0	0
Totals	0	0	0	0	0	0

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Statement 23

Item Description	W.R. Land 13-2677646	G C Management 65-0355942	Grace Interna 65-0609540	Water Street 13-6152056	Del Taco 75-1437918	Grace Capital 13-2934061
Investments in Subs	6,284,806	0	58,669,464	0	0	0
Miscellaneous Investments	0	0	0	0	0	0
Miscellaneous Other Investments	0	0	0	0	0	0
Totals	6,284,806	0	58,669,464	0	0	0

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 Schedule L, Line 9--Other Investments (Beginning)

Statement 23

Item Description	Gloucester New 13-2728098	Creative Food 58-1505881	PAR Corp 22-2341175	Grace A-B 22-2355544	Homco Inter 74-1614655	GPC Thomasville 65-0382355
Investments in Subs	0	0	-340,703	0	0	0
Miscellaneous Investments	0	0	0	0	0	0
Miscellaneous Other Investments	0	0	0	0	0	0
Totals	0	0	-340,703	0	0	0

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 Schedule L, Line 9--Other Investments (Beginning)

Statement 23

Item Description	Ventures 13-3102623	Grace Energy 11-2516702	GEC Management 75-2283780	Grace Chemicals 13-3614662	Darex Puerto 13-2830236	Offshore 72-0502652
Investments in Subs	0	187,272,210	0	500,000	0	0
Miscellaneous Investments	0	0	0	0	0	0
Miscellaneous Other Investments	0	0	0	0	0	0
Totals	0	187,272,210	0	500,000	0	0

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 Schedule L, Line 9--Other Investments (Beginning)

Statement 23

Item Description	Coalgrace 13-2934063	Grace A-B II 58-1969353	Grace H-G II 58-1969354	Coalgrace II 58-1969355	Gracoal II 34-1103784	Gracoal 75-1511800
Investments in Subs	0	0	0	0	0	0
Miscellaneous Investments	0	0	0	0	0	0
Miscellaneous Other Investments	0	0	0	0	0	0
Totals	0	0	0	0	0	0

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Form 1120 US Corporation Income Tax Return  
 Schedule L, Line 9--Other Investments (Beginning)

Item Description	Grace Drilling 73-0971397	Grace Libya 13-6112816	Germany Hold 65-0799268	Conn 13-5114230
Investments in Subs	0	0	0	1,750,507,582
Miscellaneous Investments	0	0	0	3,362,018
Miscellaneous Other Investments	0	0	0	4,435,932
Totals	0	0	0	1,758,305,532



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Statement 23

Form 1120 US Corporation Income Tax Return  
Schedule L, Line 9--Other Investments (Ending)

Item Description	Consolidated Total	Corporate Eliminations	Subtotal before Eliminations	GRACE 65-0773649	Ichiban 65-0773652
Investments in Subs	1,168,010,933	-1,311,404,905	2,479,415,838	241,512,111	0
Miscellaneous Investments	2,077,747	0	2,077,747	0	0
Miscellaneous Other Investments	7,327,636	0	7,327,636	0	0
Totals	1,177,416,316	-1,311,404,905	2,488,821,221	241,512,111	0

W.R. GRACE & CO., & Subsidiaries  
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 Schedule L, Line 9--Other Investments (Ending)

Statement 23

Item Description	Receivables 58-2430942	Remedium 22-2312556	Alewile Land 22-2603359	Alewile Boston 22-2603361	Five Alewife 22-3003981	GN Holdings 13-3613599
Investments in Subs	0	0	0	0	0	34,053,467
Miscellaneous Investments	0	0	0	0	0	0
Miscellaneous Other Investments	0	0	0	0	0	0
Totals	0	0	0	0	0	34,053,467

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Statement 23

Form 1120 US Corporation Income Tax Return  
Schedule L, Line 9--Other Investments (Ending)

Item Description	CCHP, Inc 13-3613597	MRA Holding 65-0546677	MRA Intermedco 65-0180823	MRA Staffing 65-0180825	1096784ASIA 65-0422490	Dubai 65-0456165
Investments in Subs	0	54,500,000	54,500,000	56,011,577	0	0
Miscellaneous Investments	0	0	0	0	0	0
Miscellaneous Other Investments	0	0	0	0	0	0
Totals	0	54,500,000	54,500,000	56,011,577	0	0

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Statement 23

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 Schedule L, Line 9--Other Investments (Ending)

Item Description	CB Biomedical 65-0679166	Amicon 04-3137963	Washington 22-2941320	Grace Environ 13-3546067	Separation 95-2806431	Art Management 52-2290300
Investments in Subs	0	0	0	0	0	0
Miscellaneous Investments	0	0	0	0	0	0
Miscellaneous Other Investments	0	0	0	0	0	0
Totals	0	0	0	0	0	0

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 Schedule L, Line 9--Other Investments (Ending)

Statement 23

Item Description	Grace Cuba 36-6110408	Collections 65-0419649	Litigation Mgt 65-0537976	Southern Oil 59-0967853	Guanica 65-0504444	405,407,409,702 13-2671485
Investments in Subs	0	0	0	0	0	0
Miscellaneous Investments	0	0	0	0	0	0
Miscellaneous Other Investments	0	0	0	0	0	0
Totals	0	0	0	0	0	0

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Statement 23

Form 1120 US Corporation Income Tax Return  
 Schedule L, Line 9--Other Investments (Ending)

Item Description	A-1 Bit&Tool 22-2974435	Tarpon Invest 65-0344213	G C LTD 65-0344211	Monolith 52-0913918	Grace Culinary 52-1309187	Grace Hotel 13-3584911
Investments in Subs	0	0	0	0	0	0
Miscellaneous Investments	0	0	0	0	0	0
Miscellaneous Other Investments	0	0	0	0	0	0
Totals	0	0	0	0	0	0

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Statement 23

Form 1120 US Corporation Income Tax Return  
 Schedule L, Line 9--Other Investments (Ending)

Item Description	Monroe Street 65-0351861	Mgmt Services 65-0391048	LB Realty 65-0378942	Grace H-G Inc. 13-3041784	Hanover 13-6112817	Ecarg 22-2065245
Investments in Subs	0	0	0	0	0	0
Miscellaneous Investments	0	0	0	0	0	0
Miscellaneous Other Investments	0	0	0	0	0	0
Totals	0	0	0	0	0	0

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 Schedule L, Line 9--Other Investments (Ending)

Statement 23

Item Description	W.R. Land 13-2677646	G C Management 65-0355942	Grace Interna 65-0609540	Water Street 13-6152056	Del Taco 75-1437918	Grace Capital 13-2934061
Investments in Subs	6,284,806	0	58,669,464	0	0	0
Miscellaneous Investments	0	0	0	0	0	0
Miscellaneous Other Investments	0	0	0	0	0	0
Totals	6,284,806	0	58,669,464	0	0	0



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 Schedule L, Line 9--Other Investments (Ending)

Statement 23

Item Description	Gloucester New 13-2728098	Creative Food 58-1505881	PAR Corp 22-2341175	Grace A-B 22-2355544	Homco Inter 74-1614655	GPC Thomasville 65-0382355
Investments in Subs	0	0	0	0	0	0
Miscellaneous Investments	0	0	0	0	0	0
Miscellaneous Other Investments	0	0	0	0	0	0
Totals	0	0	0	0	0	0

W.R. GRACE & CO - Subsidiaries  
 U.S. Corporation Income Tax Return  
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Form 1120 US Corporation Income Tax Return  
 Schedule L, Line 9--Other Investments (Ending)

Statement 23

Item Description	Ventures 13-3102623	Grace Energy 11-2516702	GEC Management 75-2283780	Grace Chemicals 13-3614662	Darex Puerto 13-2830236	Offshore 72-0502652
Investments in Subs	0	187,272,210	0	500,000	0	0
Miscellaneous Investments	0	0	0	0	0	0
Miscellaneous Other Investments	0	0	0	0	0	0
Totals	0	187,272,210	0	500,000	0	0

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 Schedule L, Line 9--Other Investments (Ending)

Statement 23

Item Description	Coalgrace 13-2934063	Grace A-B II 58-1969353	Grace H-G II 58-1969354	Coalgrace II 58-1969355	Gracoal II 34-1103784	Gracoal 75-1511800
Investments in Subs	0	0	0	0	0	0
Miscellaneous Investments	0	0	0	0	0	0
Miscellaneous Other Investments	0	0	0	0	0	0
Totals	0	0	0	0	0	0

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Statement 23

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 Schedule L, Line 9--Other Investments (Ending)

Item Description	Grace Drilling 73-0971397	Grace Libya 13-6112816	Germany Hold 65-0799268	Conn 13-5114230
Investments in Subs	0	0	0	1,786,112,203
Miscellaneous Investments	0	0	0	2,077,747
Miscellaneous Other Investments	0	0	0	7,327,636
Totals	0	0	0	1,795,517,586

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Schedule L, Line 14--Other Assets (Beginning)

Statement 24

Item Description	Consolidated Total	Corporate Eliminations	Subtotal before Eliminations	GRACE 65-0773649	Ichiban 65-0773652
Receivables Due After One Year	290,012,454	0	290,012,454	0	0
Deferred Charges	16,599,098	0	16,599,098	0	0
Deferred Pension Costs	223,314,805	0	223,314,805	0	0
Miscellaneous Advances and Deposits	330,728	0	330,728	0	0
COLI	104,262,746	0	104,262,746	0	0
Grace Plaza Deferred Rent	12,441,214	0	12,441,214	0	0
Non Core Investments	2,699,933	0	2,699,933	0	0
Miscellaneous Long-Term Assets	439,332	0	439,332	0	0
Non Current Deferred Tax Benefit-US-Federal	680,341,036	0	680,341,036	0	0
Totals	1,330,441,346	0	1,330,441,346	0	0

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Schedule L, Line 14--Other Assets (Beginning)

Statement 24

Item Description	Receivables 58-2430942	Remedium 22-2312556	Alewife Land 22-2603359	Alewife Boston 22-2603361	Five Alewife 22-3003981	GN Holdings 13-3613599
Receivables Due After One Year	0	0	0	0	0	0
Deferred Charges	0	0	0	0	0	0
Deferred Pension Costs	0	0	0	0	0	0
Miscellaneous Advances and Deposits	0	0	0	0	0	0
COLI	0	0	0	0	0	0
Grace Plaza Deferred Rent	0	0	0	0	0	0
Non Core Investments	0	0	0	0	0	0
Miscellaneous Long-Term Assets	0	0	570,958	0	0	0
Non Current Deferred Tax Benefit-US-Federal	0	45,020,665	0	0	0	0
Totals	0	45,020,665	570,958	0	0	0

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Schedule L, Line 14--Other Assets (Beginning)

Statement 24

Item Description	CCHP, Inc 13-3613597	MRA Holding 65-0546677	MRA Intermedco 65-0180823	MRA Staffing 65-0180825	1095784ASIA 65-0422490	Dubai 65-0456165
Receivables Due After One Year	0	0	0	0	0	0
Deferred Charges	0	0	0	0	0	0
Deferred Pension Costs	0	0	0	0	0	0
Miscellaneous Advances and Deposits	0	0	0	0	224,487	0
COLI	0	0	0	0	0	0
Grace Plaza Deferred Rent	0	0	0	0	0	0
Non Core Investments	0	0	0	0	0	0
Miscellaneous Long-Term Assets	0	0	0	0	0	0
Non Current Deferred Tax Benefit-US-Federal	0	0	0	0	0	0
Totals	0	0	0	0	224,487	0

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Statement 24

Item Description	CB Biomedical 65-0679166	Amicon 04-3137963	Washington 22-2941320	Grace Environ 13-3546067	Separation 95-2806431	Art Management 52-2290300
Receivables Due After One Year	0	0	0	0	0	0
Deferred Charges	0	0	0	0	0	0
Deferred Pension Costs	0	0	0	0	0	0
Miscellaneous Advances and Deposits	0	0	0	0	0	0
COLI	0	0	0	0	0	0
Grace Plaza Deferred Rent	0	0	0	0	0	0
Non Core Investments	0	0	0	0	0	0
Miscellaneous Long-Term Assets	0	0	0	0	0	0
Non Current Deferred Tax Benefit-US-Federal	0	0	0	0	0	0
Totals	0	0	0	0	0	0



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Schedule L, Line 14--Other Assets (Beginning)

Statement 24

Item Description	Grace Cuba 36-6110408	Collections 65-0419649	Litigation Mgt 65-0537976	Southern Oil 59-0967853	Guanica 65-0504444	405,407,409,702 13-2671485
Receivables Due After One Year	0	0	0	0	0	0
Deferred Charges	0	0	0	0	0	-422,874
Deferred Pension Costs	0	0	0	0	0	0
Miscellaneous Advances and Deposits	0	0	0	0	0	0
COLI	0	0	0	0	0	0
Grace Plaza Deferred Rent	0	0	0	0	0	0
Non Core Investments	0	0	0	0	0	0
Miscellaneous Long-Term Assets	0	0	0	0	0	0
Non Current Deferred Tax Benefit-US-Federal	0	0	0	0	0	38,161
Totals	0	0	0	0	0	-384,713

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Statement 24

Item Description	A-1 Bits&Tool 22-2974435	Tarpon Invest 65-0344213	G C LTD 65-0344211	Monolith 52-0913918	Grace Culinary 52-1309187	Grace Hotel 13-3584911
Receivables Due After One Year	0	0	0	0	0	0
Deferred Charges	0	0	0	0	0	0
Deferred Pension Costs	0	0	0	0	0	0
Miscellaneous Advances and Deposits	0	0	0	0	0	0
COLI	0	0	0	0	0	0
Grace Plaza Deferred Rent	0	0	0	0	0	0
Non Core Investments	0	0	0	0	0	0
Miscellaneous Long-Term Assets	0	0	0	0	0	0
Non Current Deferred Tax Benefit-US-Federal	0	0	0	0	0	0
Totals	0	0	0	0	0	0

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Schedule L, Line 14--Other Assets (Beginning)

Statement 24

Item Description	Monroe Street 65-0351861	Mgmt Services 65-0391048	LB Realty 65-0378942	Grace H-G Inc. 13-3041784	Hanover 13-6112817	Ecarg 22-2065245
Receivables Due After One Year	0	0	0	0	0	0
Deferred Charges	0	0	0	0	0	0
Deferred Pension Costs	0	0	0	0	0	0
Miscellaneous Advances and Deposits	0	0	0	0	0	0
COLI	0	0	0	0	0	0
Grace Plaza Deferred Rent	0	0	0	0	0	0
Non Core Investments	0	0	0	0	0	0
Miscellaneous Long-Term Assets	0	0	0	0	0	0
Non Current Deferred Tax Benefit-US-Federal	0	0	0	0	0	0
Totals	0	0	0	0	0	0

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Schedule L, Line 14--Other Assets (Beginning)

Item Description	W.R. Land 13-2677646	G C Management 65-0355942	Grace Interna 65-0609540	Water Street 13-6152056	Del Taco 75-1437918	Grace Capital 13-2934061
Receivables Due After One Year	-21,490	0	0	0	0	0
Deferred Charges	0	0	0	0	0	0
Deferred Pension Costs	0	0	0	0	0	0
Miscellaneous Advances and Deposits	0	0	0	0	0	0
COLI	0	0	0	0	0	0
Grace Plaza Deferred Rent	0	0	0	0	0	0
Non Core Investments	0	0	0	0	0	0
Miscellaneous Long-Term Assets	0	0	0	0	0	0
Non Current Deferred Tax Benefit-US-Federal	0	0	0	0	0	0
Totals	-21,490	0	0	0	0	0

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 Schedule L, Line 14--Other Assets (Beginning)

Statement 24

Item Description	Gloucester New 13-2728098	Creative Food 58-1505881	PAR Corp 22-2341175	Grace A-B 22-2355544	Homco Inter 74-1614655	GPC Thomasville 65-0382355
Receivables Due After One Year	0	0	0	-54,432	0	0
Deferred Charges	0	0	0	0	0	0
Deferred Pension Costs	0	0	0	0	0	0
Miscellaneous Advances and Deposits	80,082	528	0	0	0	0
COLI	0	0	0	0	0	0
Grace Plaza Deferred Rent	0	0	0	0	0	0
Non Core Investments	0	0	0	0	0	0
Miscellaneous Long-Term Assets	0	0	0	0	0	0
Non Current Deferred Tax Benefit-US-Federal	0	0	14	0	0	0
Totals	80,082	528	14	-54,432	0	0

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Statement 24

Item Description	Ventures 13-3102623	Grace Energy 11-2516702	GEC Management 75-2283780	Grace Chemicals 13-3614662	Darex Puerto 13-2830236	Offshore 72-0502652
Receivables Due After One Year	0	0	0	0	0	0
Deferred Charges	0	0	0	0	179,282	0
Deferred Pension Costs	0	0	0	0	0	0
Miscellaneous Advances and Deposits	0	0	0	0	0	0
COLI	0	0	0	0	0	0
Grace Plaza Deferred Rent	0	0	0	0	0	0
Non Core Investments	0	0	0	0	0	0
Miscellaneous Long-Term Assets	0	0	0	0	0	0
Non Current Deferred Tax Benefit-US-Federal	0	0	0	0	0	0
Totals	0	0	0	0	179,282	0

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Statement 24

Item Description	Coalgrace 13-2934063	Grace A-B II 58-1969353	Grace H-G II 58-1969354	Coalgrace II 58-1969355	Gracoal II 34-1103784	Gracoal 75-1511800
Receivables Due After One Year	0	-54,432	0	0	0	0
Deferred Charges	0	0	0	0	0	0
Deferred Pension Costs	0	0	0	0	0	0
Miscellaneous Advances and Deposits	0	0	0	0	0	0
COLI	0	0	0	0	0	0
Grace Plaza Deferred Rent	0	0	0	0	0	0
Non Core Investments	0	0	0	0	0	0
Miscellaneous Long-Term Assets	0	0	0	0	0	0
Non Current Deferred Tax Benefit-US-Federal	0	0	0	0	0	0
Totals	0	-54,432	0	0	0	0

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Schedule L, Line 14--Other Assets (Beginning)

Item Description	Grace Drilling 73-0971397	Grace Libya 13-6112816	Germany Hold 65-0799268	Conn 13-5114230
Receivables Due After One Year	0	0	0	290,142,808
Deferred Charges	626	0	0	16,842,064
Deferred Pension Costs	0	0	0	223,314,805
Miscellaneous Advances and Deposits	0	0	0	25,631
COLI	0	0	0	104,262,746
Grace Plaza Deferred Rent	0	0	0	12,441,214
Non Core Investments	0	0	0	2,699,933
Miscellaneous Long-Term Assets	0	0	0	-131,626
Non Current Deferred Tax Benefit-US-Federal	0	0	0	635,282,196
Totals	626	0	0	1,284,879,771



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Schedule L, Line 14--Other Assets (Ending)

Statement 24

Item Description	Consolidated Total	Corporate Eliminations	Subtotal before Eliminations	GRACE 65-0773649	Ichiban 65-0773652
Receivables Due After One Year	286,122,540	0	286,122,540	0	0
Deferred Charges	21,480,980	0	21,480,980	0	0
Deferred Pension Costs	240,742,662	0	240,742,662	0	0
Miscellaneous Advances and Deposits	256,548	0	256,548	0	0
COLI	75,633,169	0	75,633,169	0	0
Grace Plaza Deferred Rent	6,435,305	0	6,435,305	0	0
Non Core Investments	1,104,954	0	1,104,954	0	0
Miscellaneous Long-Term Assets	2,475,517	0	2,475,517	0	0
Non Current Deferred Tax Benefit-US-Federal	782,174,130	0	782,174,130	0	0
Totals	1,416,425,805	0	1,416,425,805	0	0

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Schedule L, Line 14--Other Assets (Ending)

Statement 24

Item Description	Receivables 58-2430942	Remedium 22-2312556	Alewife Land 22-2603359	Alewife Boston 22-2603361	Five Alewife 22-3003981	GN Holdings 13-3613599
Receivables Due After One Year	0	0	0	0	0	0
Deferred Charges	0	0	0	0	0	0
Deferred Pension Costs	0	0	0	0	0	0
Miscellaneous Advances and Deposits	0	0	0	0	0	0
COLI	0	0	0	0	0	0
Grace Plaza Deferred Rent	0	0	0	0	0	0
Non Core Investments	0	0	0	0	0	0
Miscellaneous Long-Term Assets	0	0	991,353	0	0	0
Non Current Deferred Tax Benefit-US-Federal	0	44,101,886	0	0	0	0
Totals	0	44,101,886	991,353	0	0	0

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Schedule L, Line 14--Other Assets (Ending)

Statement 24

Item Description	CCHP, Inc 13-3613597	MRA Holding 65-0546677	MRA Intermedco 65-0180823	MRA Staffing 65-0180825	1096784ASIA 65-0422490	Dubai 65-0456165
Receivables Due After One Year	0	0	0	0	0	0
Deferred Charges	0	0	0	0	3,321	0
Deferred Pension Costs	0	0	0	0	0	0
Miscellaneous Advances and Deposits	0	0	0	0	222,647	0
COLI	0	0	0	0	0	0
Grace Plaza Deferred Rent	0	0	0	0	0	0
Non Core Investments	0	0	0	0	0	0
Miscellaneous Long-Term Assets	0	0	0	0	0	0
Non Current Deferred Tax Benefit-US-Federal	0	0	0	0	0	0
Totals	0	0	0	0	225,968	0

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Schedule L, Line 14--Other Assets (Ending)

Statement 24

Item Description	CB Biomedical 65-0679166	Amicon 04-3137963	Washington 22-2941320	Grace Environ 13-3546067	Separation 95-2806431	Art Management 52-2290300
Receivables Due After One Year	0	0	0	0	0	0
Deferred Charges	0	0	0	0	0	0
Deferred Pension Costs	0	0	0	0	0	0
Miscellaneous Advances and Deposits	0	0	0	0	0	0
COLI	0	0	0	0	0	0
Grace Plaza Deferred Rent	0	0	0	0	0	0
Non Core Investments	0	0	0	0	0	0
Miscellaneous Long-Term Assets	0	0	0	0	0	0
Non Current Deferred Tax Benefit-US-Federal	0	0	0	0	61,648	0
Totals	0	0	0	0	61,648	0

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Schedule L, Line 14--Other Assets (Ending)

Statement 24

Item Description	Grace Cuba 36-6110408	Collections 65-0419649	Litigation Mgt 65-0537976	Southern Oil 59-0967853	Guanica 65-0504444	405,407,409,702 13-2671485
Receivables Due After One Year	0	0	0	0	0	0
Deferred Charges	0	0	0	0	0	54,000
Deferred Pension Costs	0	0	0	0	0	0
Miscellaneous Advances and Deposits	0	0	0	0	0	0
COLI	0	0	0	0	0	0
Grace Plaza Deferred Rent	0	0	0	0	0	0
Non Core Investments	0	0	0	0	0	0
Miscellaneous Long-Term Assets	0	0	0	0	0	0
Non Current Deferred Tax Benefit-US-Federal	0	0	0	0	0	38,161
Totals	0	0	0	0	0	92,161

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Schedule L, Line 14--Other Assets (Ending)

Statement 24

Item Description	A-1 Bit&Tool 22-2974435	Tarpon Invest 65-0344213	G C LTD 65-0344211	Monolith 52-0913918	Grace Culinary 52-1309187	Grace Hotel 13-3584911
Receivables Due After One Year	0	0	0	0	0	0
Deferred Charges	0	0	0	0	0	0
Deferred Pension Costs	0	0	0	0	0	0
Miscellaneous Advances and Deposits	0	0	0	0	0	0
COLI	0	0	0	0	0	0
Grace Plaza Deferred Rent	0	0	0	0	0	0
Non Core Investments	0	0	0	0	0	0
Miscellaneous Long-Term Assets	0	0	0	0	0	0
Non Current Deferred Tax Benefit-US-Federal	0	0	0	0	0	0
Totals	0	0	0	0	0	0

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Statement 24

Item Description	Monroe Street 65-0351861	Mgmt Services 65-0391048	LB Realty 65-0378942	Grace H-G Inc. 13-3041784	Hanover 13-6112817	Ecary 22-2065245
Receivables Due After One Year	0	0	0	0	0	0
Deferred Charges	0	0	0	0	0	0
Deferred Pension Costs	0	0	0	0	0	0
Miscellaneous Advances and Deposits	0	0	0	0	0	0
COLI	0	0	0	0	0	0
Grace Plaza Deferred Rent	0	0	0	0	0	0
Non Core Investments	0	0	0	0	0	0
Miscellaneous Long-Term Assets	0	0	0	0	0	0
Non Current Deferred Tax Benefit-US-Federal	0	0	0	0	0	0
Totals	0	0	0	0	0	0

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Statement 24

Item Description	W.R. Land 13-2677646	G C Management 65-0355942	Grace Interna 65-0609540	Water Street 13-6152056	Del Taco 75-1437918	Grace Capital 13-2934061
Receivables Due After One Year	0	0	0	0	0	0
Deferred Charges	0	0	0	0	0	0
Deferred Pension Costs	0	0	0	0	0	0
Miscellaneous Advances and Deposits	0	0	0	0	0	0
COLI	0	0	0	0	0	0
Grace Plaza Deferred Rent	0	0	0	0	0	0
Non Core Investments	0	0	0	0	0	0
Miscellaneous Long-Term Assets	0	0	0	0	0	0
Non Current Deferred Tax Benefit-US-Federal	0	0	0	0	0	0
Totals	0	0	0	0	0	0



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Schedule L, Line 14--Other Assets (Ending)

Statement 24

Item Description	Gloucester New 13-2728098	Creative Food 58-1505881	PAR Corp 22-2341175	Grace A-B 22-2355544	Homco Inter 74-1614655	GPC Thomasville 65-0382355
Receivables Due After One Year	0	0	0	0	0	0
Deferred Charges	0	0	0	0	0	0
Deferred Pension Costs	0	0	0	0	0	0
Miscellaneous Advances and Deposits	4,065	0	0	0	0	0
COLI	0	0	0	0	0	0
Grace Plaza Deferred Rent	0	0	0	0	0	0
Non Core Investments	0	0	0	0	0	0
Miscellaneous Long-Term Assets	0	0	0	0	0	0
Non Current Deferred Tax Benefit-US-Federal	0	0	0	0	0	0
Totals	4,065	0	0	0	0	0

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Schedule L, Line 14--Other Assets (Ending)

Statement 24

Item Description	Ventures 13-3102623	Grace Energy 11-2516702	GEC Management 75-2283780	Grace Chemicals 13-3614662	Darex Puerto 13-2830236	Offshore 72-0502652
Receivables Due After One Year	0	0	0	0	0	0
Deferred Charges	0	0	0	0	177,722	0
Deferred Pension Costs	0	0	0	0	0	0
Miscellaneous Advances and Deposits	0	0	0	0	0	0
COLI	0	0	0	0	0	0
Grace Plaza Deferred Rent	0	0	0	0	0	0
Non Core Investments	0	0	0	0	0	0
Miscellaneous Long-Term Assets	0	0	0	0	0	0
Non Current Deferred Tax Benefit-US-Federal	0	0	0	0	0	0
Totals	0	0	0	0	177,722	0

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Schedule L, Line 14--Other Assets (Ending)

Statement 24

Item Description	Coalgrace 13-2934063	Grace A-B II 58-1969353	Grace H-G II 58-1969354	Coalgrace II 58-1969355	Gracoal II 34-1103784	Gracoal 75-1511800
Receivables Due After One Year	0	0	0	0	0	0
Deferred Charges	0	0	0	0	0	0
Deferred Pension Costs	0	0	0	0	0	0
Miscellaneous Advances and Deposits	0	0	0	0	0	0
COLI	0	0	0	0	0	0
Grace Plaza Deferred Rent	0	0	0	0	0	0
Non Core Investments	0	0	0	0	0	0
Miscellaneous Long-Term Assets	0	0	0	0	0	0
Non Current Deferred Tax Benefit-US-Federal	0	0	0	0	0	0
Totals	0	0	0	0	0	0

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Schedule L, Line 14--Other Assets (Ending)

Statement 24

Item Description	Grace Drilling 73-0971397	Grace Libya 13-6112816	Germany Hold 65-0799268	Conn 13-5114230
Receivables Due After One Year	0	0	0	286,122,540
Deferred Charges	0	0	0	21,245,937
Deferred Pension Costs	0	0	0	240,742,662
Miscellaneous Advances and Deposits	0	0	0	29,836
COLI	0	0	0	75,633,169
Grace Plaza Deferred Rent	0	0	0	6,435,305
Non Core Investments	0	0	0	1,104,954
Miscellaneous Long-Term Assets	0	0	0	1,484,164
Non Current Deferred Tax Benefit-US-Federal	0	0	0	737,972,435
Totals	0	0	0	1,370,771,002

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Statement 25

Form 1120 US Corporation Income Tax Return  
Schedule L, Line 18--Other Current Liabilities (Beginning)

Item Description	Consolidated Total	Corporate Eliminations	Subtotal before Eliminations	GRACE 65-0773649	Ichiban 65-0773652
Accrued Income Taxes	46,448,094	0	46,448,094	14,290,900	0
Accrued Taxes - Non Income	2,860,095	0	2,860,095	0	0
Accrued Payroll Deductions	5,334,599	0	5,334,599	0	0
Accrued Salaries	10,924,867	0	10,924,867	0	0
Accrued Interest	1,838,060	0	1,838,060	-701	0
Accrued Insurance	22,625,326	0	22,625,326	0	0
Accrued Selling Expenses	23,512,803	0	23,512,803	0	0
Restructuring Reserve-Current	2,359,642	0	2,359,642	0	0
Divestiture Reserve-Current	36,546,637	0	36,546,637	0	0
Environmental Reserve-Current	36,167,656	0	36,167,656	0	0
Other Reserves-Current	184,233,654	0	184,233,654	0	0
Other Accrued Liabilities	22,532,918	0	22,532,918	-49,744	0
Current Deferred Tax Liability	21,927,698	0	21,927,698	0	0
Deferred Income	35,728,437	0	35,728,437	0	0
Interco Payables	579,557,446	0	579,557,446	-335,759,068	0
Totals	1,032,597,932	0	1,032,597,932	-321,518,613	0